



TRUST DEED

THIS DEED OF TRUST executed on this the Twenty Eight day of December 2007, by Sri Ramesh Chand Ramola s/o Late Kamal Chand Ramola, resident of Village & Post Office Ranari, Dunda, District Uttarkashi, Uttarakhand (hereinafter referred to as the SETTLER which shall include his heirs, executors, administrators and assigns)

WHEREAS the settler is desirous of creating a Public Charitable Trust primarily for the purpose of promoting educational and vocational pursuits through educational institutions for the benefit of public at large and is desirous of constituting a Board of Trustees to manage the trust funds, and

WHEREAS the settler in fulfillment of this desire does hereby irrevocably settle on the trust a sum of Indian Rupees 10000/- (Ten Thousand Only) in cash; and this deed of trust is executed to record the following terms and conditions on which the trust has been created.

1. Name of the Trust

The name of the Trust is Ganga Valley Educational Trust.

2. Date of creation of the trust

The trust shall be deemed to have been created on the execution of this trust deed.

3. Office of the Trust

The office of the Trust shall be situated at Village Devidhar, ^(Dunda) Post & Tehsil Dunda, District Uttarkashi, Uttarakhand or at such other place as the trustees may decide from time to time.

4. Objects of the Trust

The objects of the trust are:

Ramesh Ramola

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26/12/57
रहस्यक को बाधिका
रोक
उत्तरदायी

श्री 1886: H.C. Ramdas & Co
Dumari Dindora, Uttar Pradesh

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क्रमांक संख्या L. NO. 13/57
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न्यायपालिका

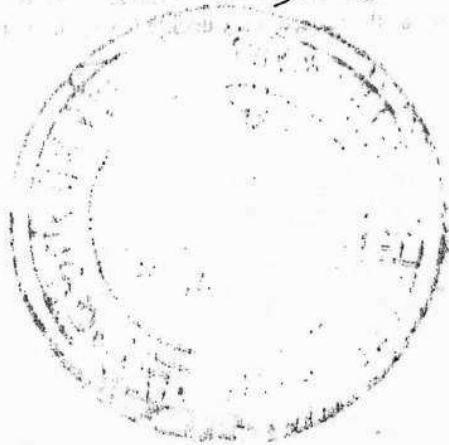
श्री श्रीमदचन्द्र शर्मा स्व. श्री कामल चन्द्र

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- i) To establish run and manage educational, vocational, technical and professional institutes (schools, colleges, institutes and foundation) for providing good quality education.
- ii) To provide, manage and otherwise regulate, literacy, and educational and medical relief work for the benefit of under privileged members of the Public at large.
- iii) To provide scholarships, bursaries, or other financial aid to deserving students coming from economically weaker sections of the Society.
- iv) To provide, manage and otherwise regulate any relief work for the needy and the suffering children in any manner whatsoever.
- v) To give donations or gifts out of the corpus or income of the trust to any institution, having same or similar objects, of cash or movable or immovable properties, on such terms and conditions as the trustees may deem fit.
- vi) To create, set up and maintain endowments, and to disburse the income and corpus and to arrange the management thereof on such terms and conditions as the trustees may stipulate for one or more of the objects of the Trust.
- vii) To provide facilities for exchange of information and opinion on various subjects, practices and trends for stimulating thought and effort in developing sound solution to problems through lectures, conferences, seminars and demonstrations.
- viii) To undertake studies, surveys, research, etc. in Science and Technology, Economics and allied disciplines for the advancement of knowledge.

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- ix) Generally to do all such lawful things as are conducive or incidental to the attainment of the above objects.

It is hereby declared that all the objects of the trust shall be carried out without the distinction of caste, colour, creed or religion.

5. Board of Trustees:

The SETTLOR hereby nominates the following to be the trustees:

1. Mr. Subramanian Kavasseri, son of Sri K G Ramachandran, resident of SB-4, Trans Indus, Basapanapalya, Thatguni Post, Bangalore South - 560 062
2. Sri Ramesh Chand Ramola, s/o Late Kamal Chand Ramola, Village & P O Ranari, Dunda, Uttarkashi, Uttarakhand.

As the first trustees. The Board of Trustees shall have the right 1) appoint additional trustee (s) as and when deemed necessary for the efficient discharge of the objects of the trust for such period as may be decided by the Board of Trustees.

6. Management

The funds, properties and management of the trust shall vest in the Board of Trustees. The affairs of the trust shall be managed by the Board and the decision of the simple majority shall be binding.

7. Trust Fund

The funds of the Trust shall comprise of the initial sum of Rs 10,000/- settled upon the trust, and donations, contributions, interest and other income that are received from time to time. The Board of Trustees shall be authorized to incur administrative and other expenses as well as the salary etc., of the staff necessary for implementing the objects of the trust.

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पंजाब सरकार

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आम बचत समिती
आम बचत L. No. 13 / ००
पंजाब सरकार





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8. Powers of the Board of Trustees

The Board of Trustees shall have the management of all the affairs and funds of the Trust and shall have the authority to exercise all the powers of the trust.

Without prejudice to the general power conferred on the Board of Trustees, it is hereby expressly declared that the Board of Trustees shall have and exercise the following powers for carrying out the objects of the trust:

- i) To sell, lease, exchange and otherwise transfer all or any properties of the trust.
- ii) To invest the funds of or monies entrusted to the trust in such manner and in such deposits or securities as may from time to time be determined by the Board of Trustees.
- iii) To draw, accept, make, endorse, discount and deposit Government of India and other promissory notes, bills of exchange, cheques or other negotiable instruments.
- iv) To do all such lawful things as are conducive or incidental to the attainment of the above objects.

9. Meetings of the Trustees

The Board of Trustees shall meet from time to time for the dispatch of the business of the trust as and when necessary. A resolution signed by majority of the number of trustees, after circulation amongst all the trustees shall have the same force as one passed at a meeting of the Board of Trustees.

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or
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बाल न्याय बोर्ड
बाल संरक्षक L NO. 13 / 08
संयुक्त न्यायाधिकरण कोलकाता





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10. Opening of Bank Account:

The trustees may authorize any trustee or any other person to open bank accounts in the name of the trust with such bank or banks as the trustees may think fit.

11. Delegation of Powers

The Board of Trustees shall have authority to delegate their powers to one or more of the trustees or any other officer of the trust or any other person as they may deem fit.

12. Accounts

The trustees shall maintain regular accounts of all the receipts and expenditure of the trust and the annual accounts, which shall be prepared at the end of the financial year on March 31 S\ shall be subject to audit by a Chartered Accountant.

13. Investments:

The trustees shall be authorized to invest funds of the trust not immediately required in all or any of the following:

- i) Securities and investments specified in section 20 of the Indian Trust Act,
- ii) Securities in which funds of a public charitable trust may be invested in order to get exemption from tax under the Income Tax Act, 1961, as amended from time to time.
- iii) Deposits with any scheduled bank (s).

14. Application of funds

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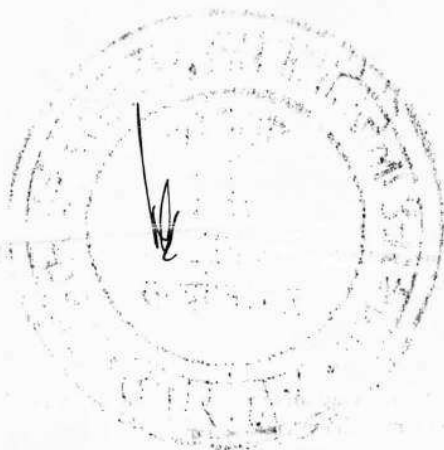
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बिना चरम रवोपि





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The income of the trust from its property, whensoever derived, shall be applied solely towards the promotion of the objects of the trust and no portion thereof shall be paid or transferred directly or indirectly to the persons who at any time have been the trustees of the trust or to any of them or any person related to a or claiming through them, provided that nothing contained herein shall prevent the payment in good faith of EI remuneration to any officers or employees of the trust.

15. Dissolution

The trustees may dissolve the trust by 2/3rd majority and in such an event the funds of the trust will not be distributed amongst the trustees but shall be transferred to another institution (s) having objects similar to those of this trust.

IN WITNESS WHEREOF the settler has signed this deed of trust on the date mentioned at the beginning of this deed

Witnesses

Ramh Ramola
SETTLER

1. K.D. Bhatt, S/oShri R.R. Bhatt, Village- Dhaneti, Tehsil-Dunda, Uttarkashi

Ronako

2. Bhajan Singh Rana, S/o Govind Singh Rana, Village- Khattukhal, Tehsil Dunda, Uttarkashi

Bhajan Singh Rana

Written by- Gyanchand Ramola, Deed Writer, L.N. 17-97, Collectrate Compund, Uttarkashi

Gyanchand Ramola
21/12/17
गोचर लेखक
कलकट परिसर उत्तरकाशी
नाइसेन्स नं० - 17/97

